

Effective May 1, 2021

BUSINESS ACCOUNT FEE SCHEDULE

SMCU strives to keep our costs to a minimum, providing free services to our member-owners whenever possible. However, at times fees are necessary to make select services available. In these instances, these fees are passed on to our member-owners to help recover our costs.

BUSINESS CHECKING ACCOUNT FEES	
Check Printing Charge	Prices may vary
Monthly Minimum Balance Fee (Business Checking Only) Free when average daily balance is \$4,000 or more and for Non-Profits	\$15
Monthly Charges for Deposits Made Into Account (over 25 in-branch/ATM)	\$1/Each
Monthly Charges for Deposited Items (over 150)	\$0.15/Item
Monthly Charges for Checks Written on Account (over 150)	\$0.25/Check
Monthly Service Fee (Business Basic Checking Only)	\$7.50
Temporary checks—one (1) sheet	\$4

BUSINESS SAVINGS AND MONEY MARKET FEES	
Monthly Charges for Deposits Made Into Account (over 10 in-branch/ATM)	\$1/Each
Minimum Balance Fee (Business Savings only) If balance falls below minimum of \$300 for single service business membership account holders	\$5/per month
Monthly Charges for Deposited Items (Over 150)	\$0.15/item

ATM & DEBIT CARD	
ATM Deposit Adjustment	\$4
ATM Transaction at SMCU ATM	Free
ATM Withdrawal—Non-SMCU ATM Network (STAR, PLUS, CO-OP)	\$2

OTHER SERVICE CHARGES	
Cashier's Check	\$5
Check Cashing Charge—Non SMCU checks <i>Members with a savings account only, and less than \$150 balance</i>	\$4
Cleared Check Copy	Free online or first 2 free per month, then \$2 ea.
Coin Deposit	First 5 rolls free, then \$0.10 a roll
Collection Item (foreign or domestic)	Cost ¹ + \$30
Courtesy Pay (Maximum charge of \$150 per day)	\$30
Currency Deposit/Purchase Fee (over \$2,500 per month)	\$0.10/per \$100
Dormancy Charge	\$5 per month per membership account (after 365 days of no transaction activity with an aggregate balance below \$500 on all)
Escheat Notification	\$2
Express Mail/Rush/Overnight	\$20

Fed Wire Transfer	
– Incoming	Free
– Domestic (Outgoing)	\$20
– International (Outgoing)	\$45
Foreign Check Processing—Transit Letter Items Only	
– Canadian Check in \$US	\$15
– Foreign Check not in \$US	Conversion Cost + \$25
International Remittance	
Invalid Address (failure to notify of address change)	\$5 per occurrence
Legal Processing (e.g. levy, subpoena, garnishment, etc.)	\$50 per notice
Mobile Deposit Adjustment	\$4
Money Order	\$1.50
Non-Sufficient Funds (NSF)	\$30
Failed External Transfer	\$30
Plastic Cards (Debit/ATM)—Additional/Replacement card (First card free if lost/stolen/fraud)	\$10
Research & Reconciliation of Account	\$25 per hour/1 hour minimum
Returned Deposit Item (RDI)	\$25
Statement Copy	Free thru SMCU online or \$2 per statement
Stop Payment (ACH, Bill Pay, Check, Money Order)	\$25
Free Services	
– Automated Phone Banking (Call-24)	– Mobile Banking
– Online Banking	– Mobile Deposit
– eStatement	– Account Alerts
– Direct Deposit	– Digital Wallet (e.g. Apple Pay™)
– Bill Pay	

1. Outside Financial institution fee.

(650) 363-1725 | smcu.org

